

WELLS FARGO BANK, N.A. Denver Denver, CO 80274

23-7/1020

DATE

AMOUNT

1/20/2012

\$150.00

One Hundred Fifty Dollars and 00 Cents

TO THE ORDER OF

DIVISION OF OIL, GAS & MINING 1594 WEST NORTH TEMPLE

SUITE 1210

SALT LAKE CITY UT 841145801

cc: Tom

Telephone: (801) 538-5291 Fax: (801) 359-3940

AL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPHINTED BORDS

DIV. OF OIL, GAS & MINING

SMALL MINING OPERATIONS PROGRESS REPORT January 1, 20 11 to December 31, 20 11

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program. The report is due January 31 each year.

1.	Mine Permit Number: S/037/0120			
2.	Mine Name: Pine Ridge			
3.	Name of Operator/Permittee: Denison Mines (USA) Corp Note: If Operator's address, company representative or phone note for the Notice of Intention together with form MR-REV available	on the Division's	web page at	cement page
4.	https://fs.ogm.utah.gov/pub/MINES/Minerals Related/FORMS/ Report the gross amount of ore mined and waste mo		CP.pdf.	RECEIVED
	Gross Ore Mined Tons, or ——	—yd ³		JAN 2 4 2012
	Waste Material Moved ——Tons, or ——	—yd ³	DIV.	OF OIL, GAS & MININ
5.	New disturbance created during the year	0	Acres	
	Area reclaimed during the year	0	Acres	
	Total Disturbed Area at the end of the year	1	Acres*	
	*The total disturbed area should not be greater than the permitted/bonded acreage.			
6.	Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested.			
	No reclamation was performed in 2011.			

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

> Name (Typed or Print): Philip Buck Title of Operator: Vice President -

Signature of Operator: Date:

O:\FORMS\reports\MR-AR-SMO2011.doc



Denison Mines (USA) Corp. 1050 17th Street, Suite 950 Denver, CO 80265 USA

Tel: 303 628-7798 Fax: 303 389-4125

www.denisonmines.com

January 20, 2012

Paul Baker State of Utah, Department of Natural Resources Department of Oil, Gas and Mining 1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801

RECEIVED
JAN 24 2012

DIV. OF OIL, GAS & MINING

Paul Baker:

Re: Submission of Annual Progress Reports for Utah Permits, Denison Mines (USA) Corp., Tony M (M/017/0049), La Sal/Snowball (M/370/026), Redd Block Four (M/037/0046), Rim-Columbus (M/370/006), Pandora (M/037/012), Daneros (S/037/0121), and Pine Ridge (S/037/0120).

Denison Mines (USA) Corp. is providing annual reports for the above referenced mines. Maps for these mines have not changed from the maps currently on file with you.

Please contact me (303) 389-4136 if you have any questions.

Respectfully.

Christy Woodward, P.E.

Environmental Coordinator

Clerky Was Lovand

Denison Mines Corp.

CC: Denison File

Terry V. Wetz, David C. Frydenlund, and Philip G. Buck, Denison Mines (USA) Corp

Enclosure.